

RESOLUTION

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2020-21.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2020-21.

41200 - RSW Operating Fund

ESTIMATED REVENUES

UE5120041200.344100.9002	Rental Cars	1,272,018
UE5120041200.344100.9005	Parking Lots	750,000
Total Estimated Revenues		\$2,022,018

APPROPRIATIONS

VB5131541200.506410	Furniture & Equipment	470,600
VB5131541200.503490	Other Contracted Services	20,000
WJ5300041200.503490	Other Contracted Services	242,000
WJ5200041200.503490	Other Contracted Services	490,000
WB5422741200.503490	Other Contracted Services	145,500
WD5423041200.505290	Other Supplies	4,000
WF5423841200.505290	Other Supplies	21,000
VF5132541200.503460	Data Processing	152,725
VF5132541200.505280	Minor Equipment	476,193
Total Estimated Appropriations		\$2,022,018

41203 - Page Field Operating Fund

ESTIMATED REVENUES

UH5120041203.344100.9054	Jet A Fuel Sales	920,978
UH5120041203.344100.9061	Avgas Fuel Sales	14,904
UH5120041203.344100.9067	Self Serve Fuel Sales	71,768
Total Estimated Revenues		\$1,007,668

APPROPRIATIONS

UH5120041203.505265	Inventory Purchases	1,007,668
Total Estimated Appropriations		\$1,007,668

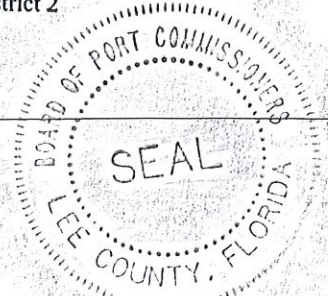
NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner Hamman who moved its adoption. The motion was seconded by Commissioner Ruane and upon being put to a vote, the vote was as follows:

Brian Hamman	<u> </u>	Aye
Frank Mann	<u> </u>	Aye
Cecil L Pendergrass	<u> </u>	Absent
Kevin Ruane	<u> </u>	Aye
Raymond Sandelli	<u> </u>	Aye

Done and adopted by the Board of Port Commissioners this 24th day of June 2021

<p>ATTEST: CLERK OF THE CIRCUIT COURT BY: <u>Missy Flint</u> Deputy Clerk</p>	<p>BOARD OF PORT COMMISSIONERS LEE COUNTY, FLORIDA BY: <u>[Signature]</u> for: Chairman Commissioner Cecil L Pendergrass Lee County Board of County Commissioners District 2</p>
<p>APPROVED AS TO LEGAL FORM: BY: <u>[Signature]</u> Office of the Port Attorney</p>	



BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

1. **REQUESTED MOTION/PURPOSE:** Request Board approve a Budget Amendment in the FY 2020/2021 Lee County Port Authority Operating Budget to increase the budgeted operating expenses and revenues for both the Southwest Florida International Airport and Page Field
2. **FUNDING SOURCE:** Net revenues from the Southwest Florida International Airport and Page Field
3. **TERM:** N/A
4. **WHAT ACTION ACCOMPLISHES:** Increases the current years expenses and revenues

5. **CATEGORY:** 2.
Consent Agenda

6. **ASMC MEETING DATE:** 6/15/2021

7. **BoPC MEETING DATE:** 6/24/2021

8. **AGENDA:**
- CEREMONIAL/PUBLIC PRESENTATION
- CONSENT
- ADMINISTRATIVE

9. **REQUESTOR OF INFORMATION:**
(ALL REQUESTS)
NAME Brian McGonagle

DIV. Administration

10. BACKGROUND:

On September 15, 2020, the Board approved the fiscal year 2020/2021 Operating Budget for the Lee County Port Authority. Included in the budget were estimates for operating expenses and revenues.

At the time the budget was prepared, the 2020 pandemic significantly reduced our Fiscal Year 2020/21 passenger and flight operations budget projections. Projections for expenses and revenues were calculated with the best available data at the time. As we closely tracked our revenues and expenses thru the first 6 months of this fiscal year, operating revenues have performed better than originally projected. Passenger activity and flight operations have come back much stronger and sooner than projected. As a result several revenues have exceeded our budget projections. In particular rental cars are up by 70% and parking up by 18%. As a result, staff recommends a budget amendment to increase revenues and expenses for operating capital, deferred projects and other operating expense. The following table summarizes the proposed changes in both revenues and expenses:

11. RECOMMENDED APPROVAL

DEPUTY EXEC DIRECTOR	COMMUNICATIONS AND MARKETING	OTHER	FINANCE	PORT ATTORNEY	EXECUTIVE DIRECTOR
<i>Brian W. McGonagle</i>	<i>Victoria B. Moreland</i>	<i>N/A</i>	<i>Dave W. Amdor</i>	<i>Mark A. Trank</i>	<i>Benjamin R. Siegel</i>

12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:

APPROVED X (7-0)
APPROVED as AMENDED
DENIED
OTHER

13. PORT AUTHORITY ACTION:

APPROVED X Hamman/Ruane with Pendergrass absent
APPROVED as AMENDED
DENIED
DEFERRED to
OTHER

Background (continued)

	FY 2020/21 Approved Budget	FY 2020/21 Forecast	Variance
Operating Expenses:			
Operating Capital	\$613,946	\$1,084,546	\$470,600
Deferred maintenance projects	0	752,000	752,000
Mitigation & Permitting	1,778,600	1,924,100	145,500
ARFF Equipment	62,500	87,500	25,000
IT Equipment	190,412	819,330	628,918
Total	\$2,645,458	\$4,667,476	\$2,022,018
Operating Revenues:			
Rental Cars	\$15,515,067	\$16,787,085	\$1,272,018
Parking	10,240,550	10,990,550	750,000
Total	\$25,755,617	27,777,635	\$2,022,018

Page Field General Aviation Airport

Included in the Fiscal Year 2020/21 Budget were estimates for fuel sales and related fuel inventory purchased for Jet A, Av Gas, and Self-Serve fuels. At the time in which the budget was prepared, the fuel inventory cost of fuel sold was expected to be below Fiscal Year 2019 actual numbers. To date, Page Field has posted record fuel sales for this fiscal year. As a result staff recommends a budget amendment to increase revenues and expenses. The following table summarizes the proposed changes in both revenues and expenses:

	FY 2020/21 Approved Budget	FY 2020/21 Forecast	Variance
Operating Expenses:			
Fuel Inventory	\$4,409,478	\$5,417,146	\$1,007,668
Total	\$4,409,478	\$5,417,146	\$1,007,668
Operating Revenues:			
Jet A Sales	\$4,583,840	\$5,504,818	\$920,978
Av Gas Sales	1,443,520	1,458,424	14,904
Self-Serve Fuel Sales	281,507	353,293	71,786
Total	\$6,308,867	\$7,316,535	\$1,007,668

Attachment

1. Budget Resolution
2. Exhibit