

BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

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| <p>1. REQUESTED MOTION/PURPOSE: Request Board approve a Budget Amendment in the FY 2021/2022 Lee County Port Authority Operating Budget to increase the budgeted operating expenses and revenues for Page Field.</p> <p>2. FUNDING SOURCE: Net revenues from the normal operation of Page Field.</p> <p>3. TERM: N/A</p> <p>4. WHAT ACTION ACCOMPLISHES: Increases the current year's budgeted expenses and revenues</p> | <p>5. CATEGORY: 9.
Administrative Agenda</p> <hr/> <p>6. ASMC MEETING DATE: 2/15/2022</p> <p>7. BoPC MEETING DATE: 3/3/2022</p> |
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| <p>8. AGENDA:</p> <p><input type="checkbox"/> CEREMONIAL/PUBLIC PRESENTATION</p> <p><input type="checkbox"/> CONSENT</p> <p><input checked="" type="checkbox"/> ADMINISTRATIVE</p> | <p>9. REQUESTOR OF INFORMATION:
(ALL REQUESTS)
NAME <u>Brian McGonagle</u></p> <p>DIV. <u>Administration</u></p> |
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10. BACKGROUND:

Included in the Fiscal Year 2021/22 Budget were estimates for fuel sales, financial services (credit card fees) and related fuel inventory purchased for Jet A, Av Gas, and Self-Serve fuels. To date Page Field has experienced continued unprecedented record fuel sales. Through February, sales are up over 20% over the same period last year. The Fiscal year 2021/22 Budget projection for total gallons is 1,884,093 gallons. Staff is now forecasting total gallons to be 3,389,234 gallons. In addition to increased fuel sales, pricing volatility is projected in the upcoming spring and summer. As a result staff recommends a budget amendment to increase revenues and expenses.

The following table summarizes the proposed changes in both revenues and expenses:

11. RECOMMENDED APPROVAL

DEPUTY EXEC DIRECTOR	COMMUNICATIONS AND MARKETING	OTHER	FINANCE	PORT ATTORNEY	EXECUTIVE DIRECTOR
<i>Brian W. McGonagle</i>	<i>Victoria S. Moreland</i>	<i>N/A</i>	<i>Dave W. Amdor</i>	<i>Mark A. Trank</i>	<i>Benjamin R. Siegel</i>

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| <p>12. SPECIAL MANAGEMENT COMMITTEE RECOMMENDATION:</p> <p>APPROVED X (6-0)
APPROVED as AMENDED
DENIED
OTHER</p> | <p>13. PORT AUTHORITY ACTION:</p> <p>APPROVED X Hamman/Ruane with Mann absent (4-0)
APPROVED as AMENDED
DENIED
DEFERRED to
OTHER</p> |
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