

**RESOLUTION**

Amending the Lee County Port Authority Budget for additional revenues and expenditure during Fiscal Year 2020-21.

WHEREAS, in compliance with Florida Statutes 129.06 (e), it is the desire of the Board of Port Commissioners of Lee County, Florida to amend the adopted budget for additional revenues and appropriations for Fiscal Year 2020-21.

**41203 - Page Field Operating**

**ESTIMATED REVENUES**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| UH5120041203.344100.9054        | Jet A Fuel Sales | 371,453          |
| <b>Total Estimated Revenues</b> |                  | <b>\$371,453</b> |

**APPROPRIATIONS**

|                                       |                           |                  |
|---------------------------------------|---------------------------|------------------|
| UH5120041203.506410                   | Furniture & Equipment     | 170,173          |
| UH5120041203.503490                   | Other Contracted Services | 81,280           |
| UH5120041203.504650                   | Repairs & Maintenance     | 90,000           |
| UH5120041203.503130                   | Financial Services        | 30,000           |
| <b>Total Estimated Appropriations</b> |                           | <b>\$371,453</b> |

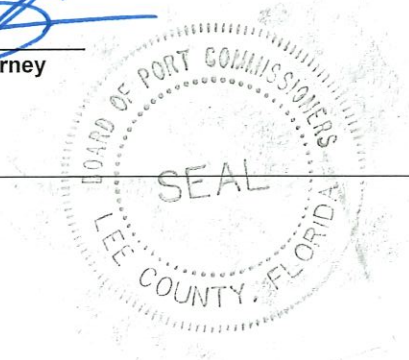
NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of Lee County, Florida, that the Lee County Port Authority Budget is hereby amended its revenue and appropriation accounts.

The foregoing Resolution was offered by Commissioner Pendergrass who moved its adoption. The motion was seconded by Commissioner Hamman and upon being put to a vote, the vote was as follows:

|                     |     |
|---------------------|-----|
| Brian Hamman        | Aye |
| Frank Mann          | Aye |
| Cecil L Pendergrass | Aye |
| Kevin Ruane         | Aye |
| Raymond Sandelli    | Aye |

Done and adopted by the Board of Port Commissioners this 4th day of March 2021

|   |  |
|---|--|
| <p><b>ATTEST:</b><br/>                 CLERK OF THE CIRCUIT COURT<br/>                 BY: <u>Missy Flint</u><br/>                 Deputy Clerk</p> | <p><b>BOARD OF PORT COMMISSIONERS</b><br/>                 LEE COUNTY, FLORIDA<br/>                 BY: <u>[Signature]</u><br/>                 Chairman</p> |
| <p><b>APPROVED AS TO LEGAL FORM:</b><br/>                 BY: <u>[Signature]</u><br/>                 Office of the Port Attorney</p>               |  |



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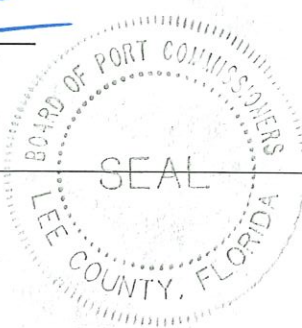
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## BOARD OF PORT COMMISSIONERS OF THE LEE COUNTY PORT AUTHORITY

1. **REQUESTED MOTION/PURPOSE:** Request Board approve a Budget Amendment to the FY 2020-21 Lee County Port Authority Operating Budget to increase the budgeted operating revenues and expenses for the Page Field Airport.
2. **FUNDING SOURCE:** Net revenues from the operating of Page Field
3. **TERM:** N/A
4. **WHAT ACTION ACCOMPLISHES:** Increases the current year's budgeted expense and revenues.

5. **CATEGORY:** 3.  
Consent Agenda

6. **ASMC MEETING DATE:** 2/16/2021

7. **BoPC MEETING DATE:** 3/4/2021

**8. AGENDA:**

- CEREMONIAL/PUBLIC PRESENTATION
- CONSENT
- ADMINISTRATIVE

**9. REQUESTOR OF INFORMATION:**

(ALL REQUESTS)

NAME Brian McGonagle

DIV. Administration

**10. BACKGROUND:**

On September 15, 2020 the Board approved the Fiscal Year 2020-21 Operating Budget for the Lee County Port Authority. Included in the budget were estimates for operating revenues and expenses for Page Field. As we closely tracked our revenues and expenses throughout the first four months of the fiscal year, operating revenues have performed better than originally projected. In particular, fuel sales have far exceeded our budgeted projections by 49% or 283,000 gallons. As result, staff recommends a budget amendment to increase revenues and expenses for deferred maintenance projects, capital purchases and other operating expenses. (see attachment for detail). The following table summarizes the proposed changes in both expenses and revenues:

|                           | FY 2020-21<br>Approved Budget | FY 2020-21<br>Forecast | Proposed Budget<br>Amendment |
|---------------------------|-------------------------------|------------------------|------------------------------|
| <b>Expenses:</b>          |                               |                        |                              |
| Furniture and Equipment   | \$150,058                     | \$320,231              | \$170,173                    |
| Other Contracted Services | \$271,381                     | \$352,661              | \$81,280                     |
| Repairs & Maintenance     | \$165,874                     | \$255,874              | \$90,000                     |
| Financial Services        | \$126,041                     | \$156,041              | \$30,000                     |
| <b>Revenues:</b>          |                               |                        |                              |
| Jet A Fuel Sales          | \$4,583,840                   | \$4,955,293            | \$371,453                    |

**11. RECOMMENDED APPROVAL**

| DEPUTY EXEC<br>DIRECTOR       | COMMUNICATIONS<br>AND MARKETING | OTHER      | FINANCE                       | PORT ATTORNEY               | EXECUTIVE DIRECTOR            |
|-------------------------------|---------------------------------|------------|-------------------------------|-----------------------------|-------------------------------|
| <i>Benjamin R.<br/>Siegel</i> | <i>Victoria B.<br/>Moreland</i> | <i>N/A</i> | <i>Brian W.<br/>McGonagle</i> | <i>Gregory B.<br/>Hagen</i> | <i>Benjamin R.<br/>Siegel</i> |

**12. SPECIAL MANAGEMENT COMMITTEE  
RECOMMENDATION:**

- APPROVED X (6-0)  
APPROVED as AMENDED  
DENIED  
OTHER

**13. PORT AUTHORITY ACTION:**

- APPROVED X Pendergrass/Hamman (5-0)  
APPROVED as AMENDED  
DENIED  
DEFERRED to  
OTHER

**Background (continued)**

Attachments

1. Budget Amendment Detail
2. Budget Resolution