



## **NEWS RELEASE 26-04**

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### **MOODY'S RATINGS ASSIGNS A2 RATING TO SOUTHWEST FLORIDA INTERNATIONAL AIRPORT REVENUE BONDS, SERIES 2026**

FORT MYERS, Fla. (Feb. 11, 2026) – Moody's Ratings has assigned an A2 rating to Lee County, Florida's enterprise airport revenue bonds, Series 2026, issued on behalf of Southwest Florida International Airport (RSW). Concurrently, Moody's Ratings affirmed the A2 rating on the outstanding airport revenue bonds. The outlook is stable.

The affirmation of the A2 rating with a stable outlook is based on the airport enterprise's resilient demand profile, strong liquidity position and protections embedded in the new airline agreement as it advances its major Capital Improvement Program. Moody's noted that these protections, combined with a diverse carrier mix and robust origin and destination (O&D) passenger traffic, remain key credit strengths.

The stable outlook reflects the expectation that enplanement growth will support steady financial performance as leverage peaks in FY 2026 before gradually moderating as the Lee County Port Authority implements its Capital Improvement Program at RSW.

Southwest Florida International Airport served more than 11.1 million passengers in 2025 and is one of the top 50 U.S. airports for passenger traffic. No ad valorem (property) taxes are used for airport operation or construction. For more information, visit [flylcpa.com](http://flylcpa.com).