



NEWS RELEASE 26-05

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KBRA ASSIGNS AA- RATING TO SOUTHWEST FLORIDA INTERNATIONAL AIRPORT REVENUE BONDS SERIES 2026

FORT MYERS, Fla. (Feb. 13, 2026) – Kroll Bond Rating Agency, LLC (KBRA) has assigned a long-term rating of AA- to Lee County, Florida’s Airport Revenue Bonds Series 2026 for Southwest Florida International Airport (RSW) in Fort Myers, Florida. Concurrently, KBRA affirmed the AA- long-term rating on outstanding airport revenue bonds. The outlook is stable.

The bonds are payable from net revenues generated by the Airport System. The rating recognizes the strength of the airport’s diversifying, leisure-oriented service area, which generates robust origination and destination (O&D) passenger traffic; as well as its sound operating performance, liquidity and debt service coverage, fueled by healthy non-airline revenues.

Southwest Florida International Airport served more than 11.1 million passengers in 2025 and is one of the top 50 U.S. airports for passenger traffic. No ad valorem (property) taxes are used for airport operation or construction. For more information, visit flylcpa.com.