

Preferred Lenders

MRC often use preferred lenders for a variety of reasons, ultimately aiming for a smoother and more efficient home buying process for both themselves and the buyer.

Here's a breakdown of why we establish relationships with preferred lenders:

1. Streamlined and Efficient Process:

- **Familiarity:** Preferred lenders are typically well-versed in the builder's specific processes, paperwork, and timelines, leading to a faster and more streamlined loan application, approval, and closing.
- **Expertise:** These lenders often specialize in new construction financing, understanding the unique challenges and requirements of this type of loan.
- **Coordination:** Close collaboration between the builder and the preferred lender can help proactively address potential financing hurdles and ensure a smoother transaction.

2. Potential Cost and Time Savings:

- **Incentives:** Builders may offer financial incentives for buyers who choose their preferred lender, such as closing cost credits, free upgrades, or even a lower interest rate.
- **Reduced Risk:** By working with a lender they trust, builders can reduce the risk of financing falling through, leading to delays or lost sales.
- **Faster Closings:** A streamlined process can lead to quicker loan approvals and closings, potentially saving time for both the builder and the buyer.

3. Building Trust and Relationships:

- **Trusted Partners:** Builders prefer to work with lenders they know and trust, ensuring a reliable and professional experience for their buyers.
- **Reputation:** A good working relationship with a reputable lender reflects well on the builder's overall reputation.

4. Benefits for the Buyer (potential):

- **Specialized Service:** Buyers might benefit from the lender's expertise in new construction loans and the builder's specific requirements.
- **Potential Incentives:** Buyers could potentially gain financial advantages through builder-offered incentives tied to using the preferred lender.
- **Smoother Process:** A streamlined process can lead to a less stressful and more efficient home buying experience for the buyer.

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Construction/perm mortgages

Stanley Lindsey
Not a Preferred Lender
First Federal Bank of Florida
5% down
Construction/perm loans
850.257.0229

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