

Survey Results

Q1 Have you previously spent time working out if you are on track for retirement or not e.g. creating your own spreadsheet, working with a financial adviser?

(Answered 60, Skipped 0)

Yes: 23

No: 37

Q2 Did you use the calculator?

(Answered: 55, Skipped: 5)

Yes: 50

No: 5

Q3 Why did you not use the calculator?

(Answered: 3, Skipped: 57)

- 1 I didnt have time, I am planning on using it. 12/3/2018 8:48 AM
- 2 I haven't started working anything out yet ? 12/3/2018 7:40 AM
- 3 I didn't have time 11/30/2018 4:19 PM

Q4 Employers and/or retirement funds should be doing more to help members understand where they stand and what options they have?

(Answered: 3, Skipped 57)

Strongly agree	2
Agree	1
Neither agree nor disagree	0
Disagree	0
Strongly disagree	0

Q5 Did you understand the calculator and the results it provided?

(Answered: 49, Skipped 11)

Yes, I completely understood	38
I somewhat understood	8
Neutral	0
I was a bit confused	3
I was completely lost	0

Q6 Based on the calculations, what was your key take away from using the calculator?

(Answered: 49, Skipped: 11)

I am way off track	24
I am kind of okay	16
I am on track	8
I am better than on track	1

Q7 Based on your results, are you more motivated than you were before using the calculator to ensure you have enough?

(Answered: 49, Skipped: 11)

Not even thinking about it	0
Not right now	9
Indifferent	4
Somewhat motivated	25
I am increasing my savings now	11

Q8 Employers and/or retirement funds should be doing more to help members understand where they stand and what options they have?

(Answered: 49, Skipped: 11)

Strongly agree	37
Agree	11
Neither agree nor disagree	1
Disagree	0
Strongly disagree	0

Q9 Any comments or observations you would like to share.

(Answered: 23 Skipped: 37)

- 1 It would be great if the company could pay a portion towards our Retirement annuities. 12/3/2018 6:31 PM
- 2 I think this is a great initiative - well done! Some points from my perspective - perhaps indicate "OR" between blocks one and two on the results tab so users understand the results in each block are only taking into account the inputs of the respective block (only realized after going through the entire page that block one and two considered inputs in those respective blocks only, and block three is the combination) When clicking on the "Click here to see the impact on your take home pay" button, perhaps consider updating the CTC value to 12* Salary (gross per month) which is inputted on the Calculator tab. Not sure if this link will exist in any roll-out to clients though. 12/3/2018 6:24 PM
- 3 I found the information very insightful and it definitely made me think a lot more about my savings - within the RA and outside of it. By showing the potential income based on your current savings, it made the reality of not having enough if I don't carry on saving feel very real. 12/3/2018 1:34 PM
- 4 This is a fantastic initiative. Well done to all that was involved in creating this tool. It's way overdue! 12/3/2018 11:28 AM
- 5 Can this not be web based instead of Spreadsheet. People then could click a button or tick for easy contact. You would also be able to store and review without have to go through all the figures again 12/3/2018 11:06 AM
- 6 Thanks for info 12/3/2018 10:56 AM
- 7 great calculator, however, but would be great if it wasn't in excel. 12/3/2018 9:59 AM
- 8 I would just like the calculator to be more specific. It gives you a bracket to state this is where you currently saving but does not give me a bracket of how much I should increase my contribution by. 12/3/2018 9:34 AM
- 9 A calculation of what you should be adding to get to the full percentage you need to add would be helpful. 12/3/2018 8:36 AM

- 10 It would have been great if [the company] was also contributing to staff's retirement savings. Surely that way staff will be in a much better position already. 12/3/2018 8:26 AM
- 11 Very helpful but also very scary to see how far off track I am. 12/3/2018 7:17 AM
- 12 the result is a range which is quite wide. Am I at the bottom of the range / top of the range and where is the target? 12/3/2018 7:04 AM
- 13 I had decided to increase my RA contribution before using the calculator, but it was great to get a clearer picture of how my retirement savings are looking in relation to where they should be. 12/2/2018 7:15 PM
- 14 The layout of the results is slightly confusing and overwhelming and could be laid out better. However I love that it highlights the % that I need to save in order to save up enough for the desired retirement salary. I also liked the option of seeing how this affects my take home salary. 11/30/2018 6:34 PM
- 15 I applaud the team for putting this together - as I believe the reason most people don't save enough has more to do with this belief that they will be fine. This awareness could be exactly what we need to make the much needed changes to our savings. Thank you. 11/30/2018 5:05 PM
- 16 Would be nice to include into the calculator what happens when one increases their % contribution each year and see the end result. 11/30/2018 4:46 PM
- 17 The calculator is easy to understand. The only comment I have is that the default assumptions make the bracket in which you would fall (should you increase your contributions) quite wide. I.e. the range of you having 75% vs not having that is broad 11/30/2018 4:42 PM
- 18 I wish that the company was contributing towards our retirement, that would assist us to reach our retirement goals with what we receive. We have short to medium-term needs where the pool of our funds go to, assistance would have been appreciated. 11/30/2018 4:37 PM
- 19 The calculator was great. One small issue was that the assumptions were in a different tab to the calculator. I thus didn't fill in my estimated annual increases in salary (I'm currently at the start of my career and am not earning a lot). The result was that the calculator gave me a frighteningly low amount for my expected retirement income. It took me a second to realise that that was because it assumed that I would be contributing the same amount as I am now for the next 45 years. Might be a little easier and prevent some panic if the assumptions could be on the same tab as the calculator so its easily visible for people to amend 11/30/2018 4:28 PM
- 20 I would increase my retirement savings, however I would not be able to make ends meet as I am the sole breadwinner in my home. It is sad that [the company] do not match our RA contributions, given the fact that we are in this business. I strongly feel that [the company] can do more to help ensure staff and their families are on track to retire with dignity. 11/30/2018 4:28 PM
- 21 I really found the tool useful in that it was a wake up call for me (I thought I was saving enough but this made it clear that I am not). 11/30/2018 4:18 PM
- 22 Really liked the net pay calculator, it gives you a good indication of what you will receive if you increase contributions. My main concern with increasing my contribution is that my net pay will be affected drastically, after seeing that it would not I increased my contributions (even if it was only by 1%) 11/30/2018 4:16 PM
- 23 Brilliant Calculator 11/30/2018 4:15 PM